

**RESOLUTION NO. 1634
DECEMBER 2016**

**EUGENE WATER & ELECTRIC BOARD
FEBRUARY 2017 REVISED WATER PRICES**

WHEREAS, the Eugene Water & Electric Board (EWEB) is a customer-owned municipal utility chartered to operate and maintain the Water Utility system;

WHEREAS, EWEB sets its prices based in part on the cost of service;

WHEREAS, the 2017 Water Utility budgets and long-term financial plan indicate a revenue deficiency at current prices;

WHEREAS, a 2 percent increase in water price revenues is recommended to recover \$36.3 million of the \$43.5 million total revenue requirements for annual costs associated with the ongoing operation and maintenance of EWEB's water system.

WHEREAS, two presentations and public hearings on the water price proposal were conducted on November 1, 2016 and December 6, 2016;

NOW, THEREFORE, BE IT RESOLVED that the Eugene Water & Electric Board hereby authorizes the General Manager to adjust water prices and reflect those prices in updated Policies and Procedures as recommended in the February 2017 Water Price Proposal presented at and approved after the second Board public hearing.

Dated this 6th day of December 2016.

THE CITY OF EUGENE, OREGON
Acting by and through the
Eugene Water & Electric Board

President

I, ANNE M. KAH, the duly appointed, qualified, and acting Assistant Secretary of the Eugene Water & Electric Board, do hereby certify that the above is a true and exact copy of the Resolution adopted by the Board at its December 6, 2016 Regular Board meeting.

Assistant Secretary