



# MEMORANDUM

EUGENE WATER & ELECTRIC BOARD

*Rely on us.*

TO: Commissioners Mital, Simpson, Helgeson, Manning and Brown  
FROM: Susan Fahey, Finance Manager; Susan Eicher, Accounting and Treasury Supervisor  
DATE: May 26, 2015  
SUBJECT: Banking Resolutions  
OBJECTIVE: Board Action – Approval of Resolutions

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## **Issue**

This memo is requesting the approval of banking resolutions which update the authority to perform the Cash Management Treasury functions due to the change in Treasurer.

## **Background**

Enclosed are four resolutions setting forth signatory and transfer authorizations relating to EWEB's banking activities. The Wire Transfer resolution No. 1511 permits creation of agreements allowing electronic transfer of funds for either payment or obligations for investment of funds. Resolution No. 1512 identifies the authorized signatories for transactions with the Local Government Investment Pool. These resolutions are necessary each time officers of the Board change.

## **Recommendation & Requested Board Action**

We recommend approval of the banking resolutions No. 1511-1514 to comply with treasury function policies. If you have any questions, please contact me at 541-685-7688 or [susan.fahey@eweb.org](mailto:susan.fahey@eweb.org).

**RESOLUTION NO. 1512**  
**JUNE 2015**

**EUGENE WATER & ELECTRIC BOARD**  
**LOCAL GOVERNMENT INVESTMENT POOL**

RESOLVED, that the LOCAL GOVERNMENT INVESTMENT POOL (the "Pool"), be and hereby is designated as a depository for funds of the Eugene Water & Electric Board (the "Board"), of the City of Eugene, Oregon, which funds may be deposited or withdrawn in the Board's name by the manual and/or facsimile signature of any two authorized signatories listed herein, The Pool is hereby authorized to honor and pay any withdrawals from said funds whether or not they are payable to bearer or to the individual order of any person or persons signing same.

RESOLVED further, that funds of the Board placed with the Pool shall be deposited in the accounts listed below, in amounts determined by the Board's Treasurer or Assistant Treasurer, and that signatories for withdrawals there from shall be as shown under said accounts.

**LOCAL GOVERNMENT INVESTMENT POOL**

Eugene Water & Electric Board - #

General Manager-Secretary	Roger J. Gray	_____
Assistant Secretary	Taryn M. Johnson	_____
Treasurer	Susan K. Fahey	_____
Assistant Treasurer	Susan J. Eicher	_____

RESOLVED further, that the balance of funds deposited in the Pool shall not exceed the limits as required by ORS 294.810.

RESOLVED further, that the authority hereby conferred upon the above-named persons shall remain in full force and effect until written notice of revocation thereof has been delivered to the Pool, and all prior resolutions relative to the foregoing account and funds are hereby revoked.

Dated this 2nd day of June, 2015.

THE CITY OF EUGENE, OREGON  
Acting by and through the  
Eugene Water & Electric Board

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President

I, TARYN M. JOHNSON, hereby certify that I am the duly appointed, qualified and acting Assistant Secretary of the Eugene Water & Electric Board, and that the attached Resolution is a true and exact copy of a Resolution adopted by the Board at its June 2, 2015 regular board meeting.

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Assistant Secretary