



MEMORANDUM

EUGENE WATER & ELECTRIC BOARD

Rely on us.

TO: Commissioners Mital, Simpson, Helgeson, Manning and Brown
FROM: Susan Fahey, Finance Manager; Susan Eicher, Accounting and Treasury Supervisor
DATE: May 26, 2015
SUBJECT: Banking Resolutions
OBJECTIVE: Board Action – Approval of Resolutions

Issue

This memo is requesting the approval of banking resolutions which update the authority to perform the Cash Management Treasury functions due to the change in Treasurer.

Background

Enclosed are four resolutions setting forth signatory and transfer authorizations relating to EWEB's banking activities. The Wire Transfer resolution No. 1511 permits creation of agreements allowing electronic transfer of funds for either payment or obligations for investment of funds. Resolution No. 1512 identifies the authorized signatories for transactions with the Local Government Investment Pool. These resolutions are necessary each time officers of the Board change.

Recommendation & Requested Board Action

We recommend approval of the banking resolutions No. 1511-1514 to comply with treasury function policies. If you have any questions, please contact me at 541-685-7688 or susan.fahey@eweb.org.

RESOLUTION NO. 1511
JUNE 2015

EUGENE WATER & ELECTRIC BOARD
WIRE TRANSFERS

RESOLVED, that Susan K. Fahey, Treasurer or Susan J. Eicher, Assistant Treasurer, are hereby authorized to enter into a Wire Transfer Service Agreement with any bank with which the Eugene Water & Electric Board is authorized by resolution to do business in such form as shall be satisfactory to bank.

RESOLVED further, that the above named are hereby authorized to designate individuals authorized to give bank telephonic or written instructions concerning wire transfers of funds of this corporation held by bank as depository.

Dated this 2nd day of June, 2015.

THE CITY OF EUGENE, OREGON
Acting by and through the
Eugene Water & Electric Board

President

I, TARYN M. JOHNSON, hereby certify that I am the duly appointed, qualified and acting Assistant Secretary of the Eugene Water & Electric Board, and that the attached Resolution is a true and exact copy of a Resolution adopted by the Board at its June 2, 2015 regular board meeting.

Assistant Secretary