

**RESOLUTION NO. 1734  
DECEMBER 2017**

**EUGENE WATER & ELECTRIC BOARD  
FEBRUARY 2018 REVISED WATER PRICES**

**WHEREAS**, the Eugene Water & Electric Board (EWEB) is a customer-owned municipal utility chartered to operate and maintain the Water Utility system;

**WHEREAS**, EWEB sets its prices based in part on the cost of service;

**WHEREAS**, the 2018 Water Utility budgets and long-term financial plan indicate a revenue surplus at current prices;

**WHEREAS**, a 2.8 percent decrease in water price revenues is recommended to recover \$35.9 million of the \$43.4 million total revenue requirements for annual costs associated with the ongoing operation and maintenance of EWEB's water system.

**WHEREAS**, two presentations and public hearings on the water price proposal were conducted on November 7, 2017 and December 5, 2017;

**NOW, THEREFORE, BE IT RESOLVED** that the Board hereby authorizes the General Manager to adjust water prices and reflect those prices in updated Policies and Procedures as recommended in the February 2018 Water Price Proposal presented at and approved after the second public hearing.

Dated this 5<sup>th</sup> day of December 2017.

THE CITY OF EUGENE, OREGON  
Acting by and through the  
Eugene Water & Electric Board

\_\_\_\_\_  
President

I, ANNE M. KAH, the duly appointed, qualified, and acting Assistant Secretary of the Eugene Water & Electric Board, do hereby certify that the above is a true and exact copy of the Resolution adopted by the Board at its December 5, 2017 Board meeting.

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Assistant Secretary