

Budget Amendment Form

Amendment #11

General Information

Date: 11/09/09

Project Name and No : 014015 Water Reservoir Additions

Job No and Name: 29842 Willamette 975' Reservoir Repair and Seismic Retrofit

Amendment for: 2009

Category of Amendment (Check all that Apply):

Utility: Electric Water Steam
Major Capital Project Capital O & M Labor & Benefits

Contact Information:

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Description and justification for Budget Amendment:

The Willamette 975' Reservoir repairs project was anticipated to take place across two fiscal years due to the need to work in the off-peak winter months on the facility. The total cost of the project is estimated at \$1,212,689 with \$411,947 budgeted in the 2009 water capital budget and the remaining \$800,742 in the 2010 budget.

Fortunately, the project is running ahead of schedule and \$560,000 of expenditures will need to be paid in 2009 that is \$148,053 more than originally projected. Unfortunately, this will mean the project will be more than 25% over budget for 2009 and will be under budget by \$148,053 in the coming year.

<i>Actual Expenditures thru 10/31/09</i>	<i>Projected Year-End Expenditures</i>	<i>Amount Currently Budgeted</i>	<i>Additional Funds Needed</i>	<i>Funding Source (reserves, new revenue, bonding)</i>
\$377,661	\$560,000	\$411,947	\$148,053	Reserves to be repaid in 2010

Finance Director Approval: _____ General Manager Approval: _____

Division Director Approval: _____ Board Consent Date: _____

GM Assistant Secretary Approval: _____