## RESOLUTION NO. 1419 DECEMBER 2014

## EUGENE WATER & ELECTRIC BOARD FEBRUARY 2015 REVISED ELECTRIC RATES

**WHEREAS**, the Eugene Water & Electric Board (EWEB) is a customer-owned municipal utility chartered to operate and maintain the electric utility system;

**WHEREAS**, EWEB sets its rates based in part on costs to serve;

**WHEREAS**, the 2015 Electric Utility budgets indicated no change to the overall revenue requirements;

**WHEREAS**, residential rate design changes were made to improve fixed cost recovery and keep renewable energy and energy efficiency programs financially sustainable;

**WHEREAS**, two presentations and public hearings on the electric rate proposal were conducted on November 4, 2014 and December 2, 2014;

**NOW, THEREFORE, BE IT RESOLVED** that the Eugene Water & Electric Board hereby authorizes the General Manager to adjust electric rates and reflect those rates in updated Policies & Procedures as recommended in the February 2015 Electric Rate Proposal presented at and approved after the second Board public hearing.

Dated this 2<sup>nd</sup> day of December 2014.

THE CITY OF EUGENE, OREGON Acting by and through the Eugene Water & Electric Board

President		

I, TARYN M. JOHNSON, the duly appointed, qualified, and acting Assistant Secretary of the Eugene Water & Electric Board, do hereby certify that the above is a true and exact copy of the Resolution adopted by the Board at its December 2, 2014 Regular Board Meeting.

<b>Assistant Secretary</b>	