



Eugene Water & Electric Board

Presented November 4, 2014

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MOSS ADAMS LLP

Certified Public Accountants | Business Consultants

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AGENDA

- Communication
- Audit Process
- Areas of Emphasis
- Reporting
- Questions

COMMUNICATION

- Direct access to the Board
- Planning meeting
- Final Board presentation

AUDIT PROCESS

- Risk assessment and internal control testing – Week of December 8th
- Final audit fieldwork – February 16th and 23rd
- Reporting due – March 2015

AREAS OF EMPHASIS

- WAM implementation
 - Impact on internal controls
 - Transfer of data from previous system
- Billings and revenue structure
- Power costs
 - Power trading and derivatives
- Plant assets
 - Job approval, costing and monitoring

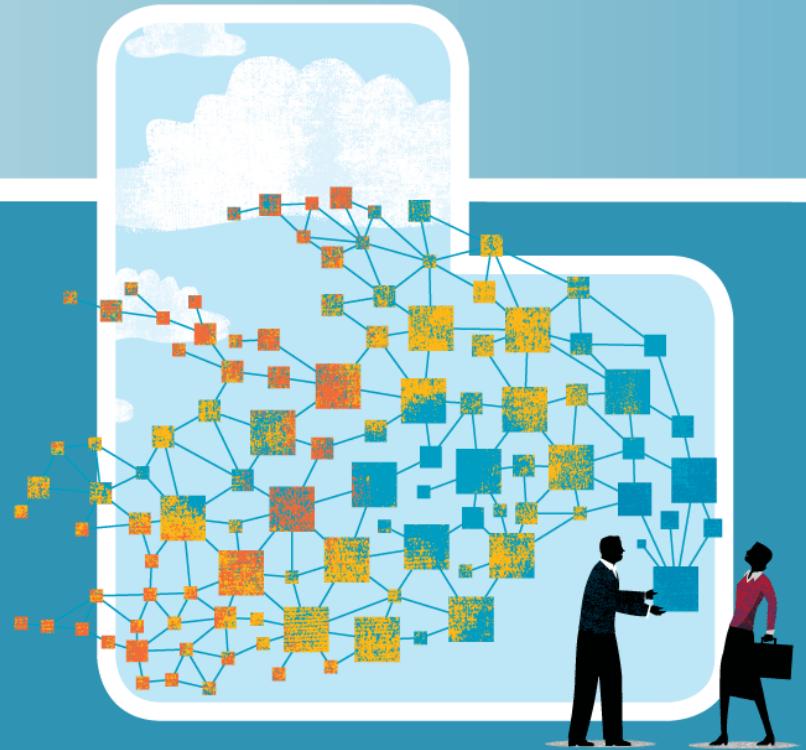
AREAS OF EMPHASIS

- Implementation of new P Card policy
- Prior year SAS letter comment follow up
 - Which comments have been addressed?
 - How have they been addressed?
 - Walkthrough procedures to verify control updates

REPORTING – NEW ACCOUNTING STANDARDS

- No new significant accounting or auditing standards impacting the EWEB audit or EWEB's financial statements for the year ended December 31, 2014.

THANK YOU!



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