

**RESOLUTION NO. 1912  
JUNE 2019**

**EUGENE WATER & ELECTRIC BOARD  
RESERVE TRANSFERS**

**WHEREAS**, the Eugene Water & Electric Board is the body designated by the Eugene City Charter and City Code to administer the Electric and Water Utilities of the City of Eugene;

**WHEREAS**, the Eugene Water & Electric Board has set up procedures for evaluating reserve status after the annual audit;

**WHEREAS**, the 2018 annual audit is complete;

**WHEREAS**, the Eugene Water & Electric Board has reviewed year-end results

**THEREFORE BE IT RESOLVED** that the Eugene Water & Electric Board hereby authorizes the General Manager to make the following transfers:

Water Utility

- 1) \$2,500,000 from Working Cash to the Rate Stabilization Fund
- 2) \$147,000 from Working Cash to the Pension & Post-Retirement Medical Fund

Electric Utility

- 1) \$2,000,000 from Working Cash to the Operating Reserve
- 2) \$325,000 from Working Cash to the Pension & Post-Retirement Medical Fund

Dated this 4<sup>th</sup> day of June 2019

THE CITY OF EUGENE, OREGON  
Acting by and through the  
Eugene Water & Electric Board

\_\_\_\_\_  
President

I, ANNE M. KAH, the duly appointed, qualified, and acting Assistant Secretary of the Eugene Water & Electric Board, do hereby certify that the above is a true and exact copy of the Resolution adopted by the Board at its June 4, 2019 Board Meeting.

\_\_\_\_\_  
Assistant Secretary