

**RESOLUTION NO. 1505
MARCH 2015**

**EUGENE WATER & ELECTRIC BOARD
RESOLUTION OF THE EUGENE WATER & ELECTRIC BOARD
AUTHORIZING GENERAL MANAGER IN SALE OF ASSETS**

WHEREAS, the Eugene Water & Electric Board (“EWEB”) has declared Lots 1, 4 and 5, Block 7, SECOND ADDITION TO UNIVERSAL INDUSTRIAL PARK, as platted and recorded in File 72, Slide 12, Lane County Oregon Plat Records, in Lane County, Oregon, and commonly referred to as 3594 West 3rd Avenue, Eugene, Oregon (hereafter the “Property”) as surplus property by Resolution #1325 on December 3, 2013,

WHEREAS, EWEB staff has marketed the Property and received a bona fide offer from a prospective buyer for purchase of the Property, subject to a sixty (60) day inspection period and a buyer’s broker fee, with an anticipated closing date of May 28, 2015, and

WHEREAS, EWEB staff recommends the proposed sale of the Property as constituting the best value to EWEB.

NOW, THEREFORE, BE IT RESOLVED by the Eugene Water & Electric Board that:

The findings in the recitals above are adopted. The General Manager or his delegee is directed to proceed in selling the Property with leave to negotiate the final terms and conditions in accordance with Board direction previously given, to execute all necessary documents on behalf of EWEB required for closing the sale of the Property and to dispose of the Property in accordance with Board policies.

Adopted at a meeting of the Eugene Water & Electric Board on March 3, 2015.

THE CITY OF EUGENE, OREGON
Acting by and through the
EUGENE WATER & ELECTRIC BOARD

President

I, TARYN M. JOHNSON the duly appointed, qualified and acting Assistant Secretary of the Eugene Water & Electric Board, do hereby certify that the above is a true and exact copy of the Resolution adopted by the Board at its March 3, 2015 Regular Board Meeting.

Assistant Secretary